

Economic Impact Report: Champaign County

Early Care and Education Industry's Contributions to the Champaign County Economy

Industry Gross Receipts \$42,859,341

Industry Employment: 1,733

INVESTING IN EARLY CARE AND EDUCATION YIELDS A HIGH RETURN FOR CHAMPAIGN COUNTY

- Every dollar invested in high quality Early Care & Education saves up to \$17 in government expenditures by reducing remedial education, crime and unemployment.
- Early Care & Education prepares children to succeed in school and the future economy.
- Early Care & Education reduces employee turnover and absenteeism.
- Money spent on child care generates more income than money spent in most other industries. (See chart on right)

Early Care & Education Helps Working Families in Champaign County

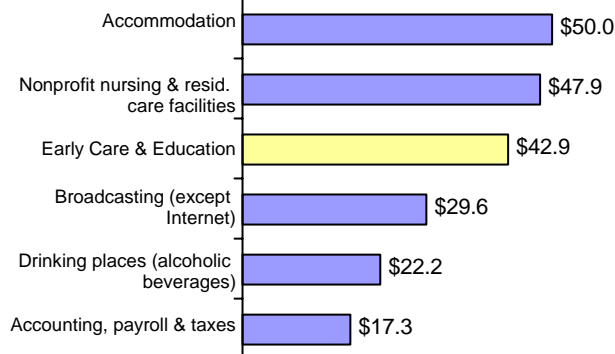
- 12,298 Children under 6
- 8,796 Families with children under 6
- 8,027 Children under 6 living in households where all parents in household work

Child Care is Expensive for Many Champaign County Families

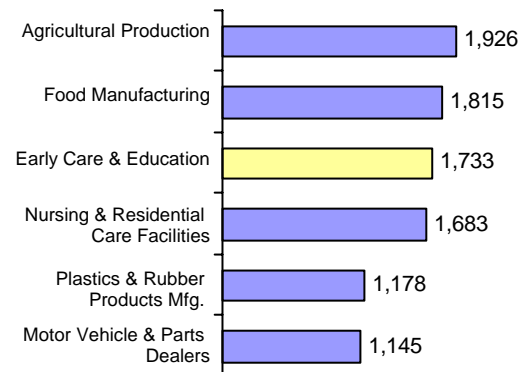
- \$50,796 Annual income of the typical family with children under 18
- \$8,900 Average cost of a child care center for an infant or toddler
- \$7,400 Average cost of a child care center for a preschooler
- 15% Percent of income families need to spend on center care for preschooler

Gross Receipts of Early Care and Education and other Champaign County Industries

(in millions of dollars)



Employment in Early Care and Education and other Champaign County Industries



New Dollars Brought into Champaign County for Every \$100 Spent in Select Industries

(SAM Income Multiplier, 2001)

